

800 Park Blvd., Plaza IV • Boise, ID • 83722

MEMORANDUM


DATE: January 5, 2007

TO: Members of the Revenue Assessment & Economic Outlook Committee

FROM: Idaho State Tax Commission

Attached are the FY'07 and FY'08 revenue projections of the State Tax Commission.

These projections are based upon historic collections data applied to the first six months' collections of the fiscal year and the judgment of the Commission staff.



Daniel D. John
Tax Policy Administrator

ddj/ljd

Attachments

COMPARATIVE STATEMENT

FY'06 – FY'07
July through December
General Fund Account

Tax	FY'06 Actual Through 12/31/05	FY'07 Actual Through 12/31/06	Difference	Percent Change
Individual Income	508.0	556.8	48.8	9.6
Corporate	82.3	82.2	<.1>	
Sales	458.1	520.0	61.9	13.5
Beer	1.0	1.1	.1	10.0
Wine	1.3	1.3	0	
Cigarette	4.2	1.0	<3.2>	<76.2>
Mine License	.2	2.3	2.1	1,050.0
KWH	1.0	1.1	.1	10
Unclaimed Property	5.4	5.1	<.3>	<5.6>
Tobacco Products	3.1	3.4	.3	9.7
Estate	1.0	.1	<.9>	<90>
TOTAL	1,065.6	1,174.4	108.8	10.2

FY 2007 Estimate

Tax	FY'06 Actual	FY'07 Estimate	Difference	Percent Change
Individual Income	1,216.5	1,275.0	58.5	4.8
Corporate	194.1	196.0	1.9	.9
Sales	880.8	1,099.0	218.2	24.8
Beer	2.0	2.1	.1	5.0
Wine	2.4	2.5	.1	4.2
Cigarette	8.0	1.0	<7.0>	<87.5>
Mine License	.3	2.5	2.2	733.3
KWH	2.3	2.0	<.3>	<13.0>
Unclaimed Property	2.0	3.0	1.0	50.0
Tobacco Products	6.2	6.3	.1	1.6
Estate	1.1	.2	<.9>	<81.8>
TOTAL	2,315.7	2,589.6	273.9	11.8

FY 2008 Estimate

Tax	FY'07 Estimate	FY'08 Estimate	Difference	Percent Change
Individual Income	1,275.0	1,325.0	50.0	3.9
Corporate	196.0	210.0	14.0	7.1
Sales	1,099.0	1,240.0	141.0	12.8
Beer	2.1	2.2	.1	4.8
Wine	2.5	2.6	.1	4.0
Cigarette	1.0	10.0	9.0	900.0
Mine License	2.5	.2	<2.3>	<92.0>
KWH	2.0	2.0	0	
Unclaimed Property	3.0	3.0	0	
Tobacco Products	6.3	6.4	.1	1.6
Estate	.2	0	<.2>	
TOTAL	2,589.6	2,801.4	211.8	8.2